

CobraKing DAO

Whitepaper

Executive Summary

CobraKing DAO represents a groundbreaking initiative within the Cardano blockchain, dedicated to merging the vibrant world of meme culture with blockchain technology's transformative power. Through education and the innovative use of NFTs and the COB token, CobraKing DAO aims to create a unique ecosystem that rewards participation, fosters innovation, and opens up the Cardano platform to a global community.

Introduction

In an era where blockchain technology is becoming increasingly important, there remains a gap in engaging a broader audience with its potential. CobraKing DAO was founded on the principle of making blockchain accessible and engaging for everyone, particularly meme enthusiasts and those new to the technology. By leveraging the Cardano blockchain's capabilities, CobraKing DAO introduces a platform where fun meets functionality, empowering users and creators alike.

CobraKing DAO

Vision

To become one of the most rewarding and profitable DAO on Cardano Ecosystem, extending our reach to other chains to welcome community members, voters, and proposers from all corners of the world.

Membership and Roles

- Proposers: The most profitable members, requiring a holding of at least 100,000,000 COB tokens. They have the power to propose new initiatives and projects within the DAO.
- Voters: Members with less than 100,000,000 COB but still significant contributors through their voting power on proposals.

- NFT Holders: Holding CobraKing NFTs not only signifies membership but also enhances one's voting power, with rare NFTs providing proposal rights.

CobraKing NFTs

CobraKing DAO NFTs are designed to be more than digital collectibles; they are integral to the DAO's governance and operational structure. They grant voting rights, act as power boosters for holders' votes, and in special cases, grant the right to propose new projects.

Minting

CobraKing DAO NFTs have officially launched for public minting, presenting a golden chance for early supporters to establish their membership within the DAO and take an active role in its governance.

The proceeds from the sale of these NFTs are directed to the DAO's treasury. It's up to the community, through a democratic process of proposals and voting, to decide how these funds are utilized, ensuring transparency and collective decision-making at the heart of the DAO's financial management.

Launchpad

A core component of CobraKing DAO is its launchpad, designed to support and launch new projects onto the Cardano blockchain. This feature democratizes access to new initiatives, allowing CORE DAO members first access to whitelists, private sales, and airdrops, fostering a community of early adopters and supporters.

RISK DISCLOSURE

CobraKing meme is a community driven meme token with no intrinsic value or expectation of financial return but for educational purposes only.

The Goal is to drive awareness of the community to the Cardano blockchain and educate them on how to interact with the DApp's in the blockchain.

CobraKing meme is driven by a DAO without promises of financial gains. It can either go to zero or to the moon depending on the community acceptance.

The Tokenomics

Name	COBRA KING
SYMBOL	COB
TOTAL SUPPLY	50,000,000,000
DECIMAL	0

Other Details

TEAM ALLOCATION	0
AIRDROP	COB
LIQUIDITY	100%
PRESALE	NO
MINTABLE	NO
LIQUIDITY LOCKED	YES
SELL TAX	0
BUY TAX	0
LAUNCH TYPE	FAIR LAUNCH